

A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 6120 Highview Drive, Fort Wayne, Indiana 46818 (Hoosier Pride Plastics and CED Property Management)

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create 13 full-time, permanent jobs and five part-time, permanent jobs for a total additional annual payroll of \$525,000, with the average new annual job salary being \$29,167 and retain 7 full-time, permanent jobs and two part-time permanent jobs for a current annual payroll of \$220,905, with the average current annual job salary being \$29,545; and

WHEREAS, the total estimated project cost is \$1,200,000; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2005.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of real estate and personal property for new manufacturing equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of redevelopment or rehabilitation and estimate of the value of the new manufacturing equipment, all contained in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably expected to result from the proposed described installation of the new manufacturing equipment.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$9.0773/\$100.
- (b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be \$9.0773/\$100 (the change would be negligible).
- (c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$9.0773/\$100 (the change would be negligible).
- (d) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$9.0773/\$100.

1 (e) If the proposed new manufacturing equipment is installed and no deduction is granted, the
2 approximate current year tax rate for the site would be \$9.0773/\$100 (the change would be
3 negligible).

4 (f) If the proposed new manufacturing equipment is installed and a deduction percentage of
5 eighty percent (80%) is assumed, the approximate current year tax rate for the site would be
6 \$9.0773/\$100 (the change would be negligible).

7 **SECTION 6.** That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from
8 the assessed value of the real property shall be for a period of ten years, and that the deduction from the
9 assessed value of the new manufacturing equipment shall be for a period of five years.

10 **SECTION 7.** That, the benefits described in the Petitioner's Statement of Benefits can be
11 reasonably expected to result from the project and are sufficient to justify the applicable deductions.

12 **SECTION 8.** For new manufacturing equipment, a deduction application must contain a
13 performance report showing the extent to which there has been compliance with the Statement of Benefits
14 form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to
15 the Allen County Auditor's Office, and the City of Fort Wayne's Department of Economic Development and
16 must be included with the deduction application. For subsequent years, the performance report must be
17 updated and submitted along with the deduction application at the time of filing.

18 **SECTION 9.** For real property, a deduction application must contain a performance report
19 showing the extent to which there has been compliance with the Statement of Benefits form approved by
20 the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County
21 Auditor's Office and the City of Fort Wayne's Department of Economic Development and must be included
22 in the deduction application. For subsequent years, the performance report must be updated within sixty
23 days after the end of each year in which the deduction is applicable.

24 **SECTION 10.** The performance report must contain the following information:

- 25 A. The cost and description of real property improvements and/or new manufacturing equipment
26 acquired.
- 27 B. The number of employees hired through the end of the preceding calendar year as a result of
28 the deduction.
- 29 C. The total salaries of the employees hired through the end of the preceding calendar year as a
30 result of the deduction.
- 31 D. The total number of employees employed at the facility receiving the deduction.
- 32 E. The total assessed value of the real and/or personal property deductions.
- 33 F. The tax savings resulting from the real and/or personal property being abated.

34 **SECTION 11.** That, the taxpayer is non-delinquent on any and all property tax due to
35 jurisdictions within Allen County, Indiana.

36 **SECTION 12.** That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a
37 deduction under section 3 or 4.5 of this chapter may be required to repay the deduction amount as
38 determined by the county auditor in accordance with section 12 of said chapter if the property owner
39 ceases operations at the facility for which the deduction was granted and if the Common Council finds that
40 the property owner obtained the deduction by intentionally providing false information concerning the
41 property owner's plans to continue operation at the facility.

SECTION 13. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

Lot 49 Edgewood Industrial Park, section 16, Washington Township

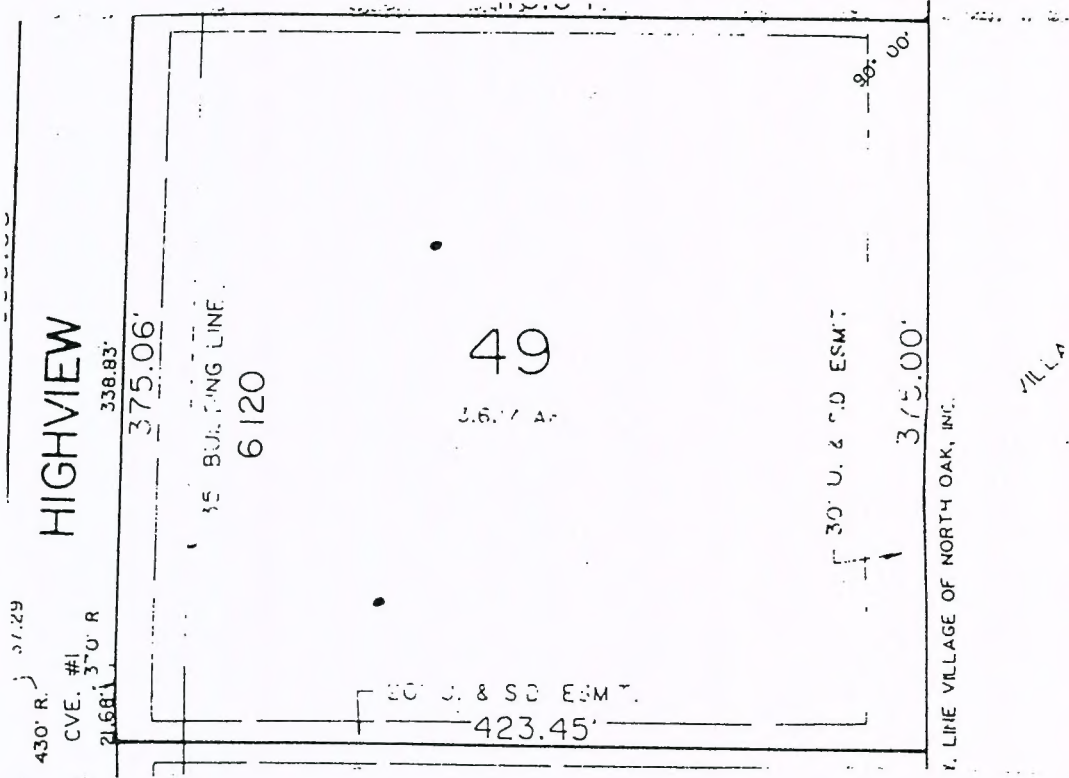


EXHIBIT A

Read the first time in full and on motion by Crawford,
and duly adopted, read the second time by title and referred to the Committee on
Finance, (and the City Plan Commission for recommendation)
and Public Hearing to be held after due legal notice, at the Common Council Conference
Room 128, City-County Building, Fort Wayne, Indiana, on Thursday
the 22nd day of July, 19 97, at 5:30
o'clock P.M., E.S.T.

DATED: 7-8-97

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Schmidt,
and duly adopted, placed on its passage. PASSED
by the following vote: YEAST

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>9</u>			
BENDER	<u>✓</u>			
CRAWFORD	<u>✓</u>			
EDMONDS	<u>✓</u>			
HALL	<u>✓</u>			
HAYHURST	<u>✓</u>			
HENRY	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			

DATED: 7-22-97

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana,
as ~~(ANNEXATION)~~ (APPROPRIATION) (GENERAL) (SPECIAL)

(ZONING) ORDINANCE RESOLUTION NO. R-44-97

on the 22nd day of July, 19 97

ATTEST: Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

SEAL

Thomas P. Helmke
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the
23rd day of July, 19 97
at the hour of 5:30 o'clock P.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 24th day
of July, 19 97, at the hour of 4:00
o'clock P.M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE: Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE: Department of Economic Development

SYNOPSIS OF ORDINANCE: This is to confirm the designation of an Economic Revitalization Area for Hoosier Pride Plastics and CED Property Management for both real and personal property improvements in the amount of \$1,200,000. CED Property Management will build a 24,400 square foot, pre-engineered steel facility, and Hoosier Pride Plastics will purchase new equipment for this new facility.

EFFECT OF PASSAGE: Will create 13 full-time and five part-time new jobs with benefits.

EFFECT OF NON-PASSAGE: Potential loss of 13 full-time and five part-time new jobs with benefits.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.

ASSIGNED TO COMMITTEE (PRESIDENT): John Crawford

BILL NO. R-97-07-09

REPORT OF THE COMMITTEE ON FINANCE

DONALD J. SCHMIDT - JOHN N. CRAWFORD - CO-CHAIR
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN ~~(ORDINANCE)~~ ~~XXXXXXXXXXXX~~ (RESOLUTION) confirming resolution
designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for
property commonly known as 6120 Highview Drive, Fort Wayne, Indiana
46818 (Hoosier Pride Plastics and CED Property Management)

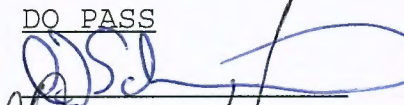
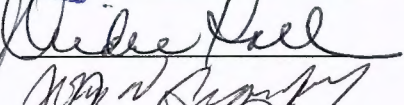
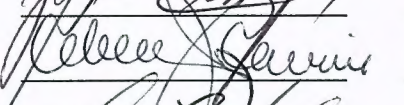
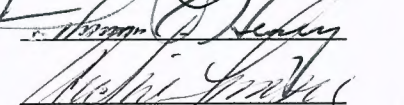
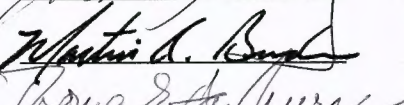
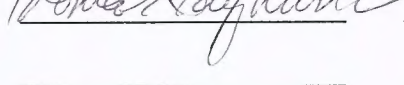
HAVE HAD SAID ~~(ORDINANCE)~~ ~~XXXXXXXXXX~~ (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
~~(ORDINANCE)~~ ~~XXXXXXXXXX~~ (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

DATED: 7-22-97.

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221

SANDRA E. KENNEDY, CITY CLERK

July 9, 1997

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of July 12, 1997, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill Nos. R-97-07-07 & R-97-07-07
Bill Nos. R-97-07-08 & R-97-07-09
Bill Nos. R-97-07-10 & R-97-07-11
"Economic Revitalization Areas"

Please send us 3 copies of each of the above the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne

ENCL: 1

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-97-07-08 AND R-97-07-09)

NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 7/8/97,
DATE
DESIGNATING PROPERTY AT 6120 Highview Drive, Fort Wayne, Indiana 46818
(Hossier Pride Plastics and CED Property Management)

AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED
AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.

COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER
THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND
CONFIRMED OR RESCINDED ON Tuesday, July 22, 1997, at 5:30 P.M.,

DATE, TIME & PLACE
City-County Bldg., Common Council Conference Room 128, 1st Floor,
Fort Wayne, Indiana

IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1)
YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD
AT THE PUBLIC HEARING.

"REASONABLE ACCOMMODATIONS" FOR PERSONS WITH A KNOWN
DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND
FEDERAL LAW. ANY PERSON NEEDING A "REASONABLE ACCOMMODATION"
SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219)427-1120, TTY
(219)427-1200, AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE
MEETING.

SANDRA E. KENNEDY
CITY CLERK

FW COMMON COUNCIL

(Governmental Unit)

To:

The Journal-Gazette

Dr.

P.O. Box 100

Fort Wayne, IN

ALLEN

County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

47 lines, 1 columns wide equals 47 equivalent lines
at .364 cents per line

\$ 17.11

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 18.11

DATA FOR COMPUTING COST

Width of single column 12.5 emsNumber of insertions 1Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: JULY 12, 19 97Title: Clerk

PUBLISHER'S AFFIDAVIT

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-97-07-08 AND R-97-07-09)
NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 7-8-97

DESIGNATING PROPERTY AT 6120 Highview Drive, Fort Wayne, Indiana 46818 (Hossier Pride Plastics and CED Property Management)

AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.

COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND CONFIRMED OR RESCINDED ON Tuesday, July 22, 1997, at 5:00 P.M.

City-County Bldg. Room 128 Common Council Conference Room, 1st Floor, Fort Wayne, Indiana

IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1) YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD AT THE PUBLIC HEARING.

"REASONABLE ACCOMMODATIONS" FOR PERSONS WITH A KNOWN DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND FEDERAL LAW. ANY PERSON NEEDING A "REASONABLE ACCOMMODATIONS" SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219) 427-1120, TTY (219) 427-1200, AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE MEETING.

SANDRA E. KENNEDY
CITY CLERK
#465011

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned JULIE L SMITH who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time 7-12-97, the dates of publication being as follows:

7-12-97

Subscribed and sworn to before me this 12th day of JULY, 19 97

Mary L Schneider
Notary Public

MARY L SCHNEIDER
NOTARY PUBLIC STATE OF INDIANA
ALLEN COUNTY

My commission expires:

MY COMMISSION EXP JUNE 14, 2001

FORT WAYNE COMMON COUNCIL
(Governmental Unit)To: The News-Sentinel Dr.
P.O. Box 100
Fort Wayne, IN

ALLEN County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

47 lines, 1 columns wide equals 47 equivalent lines
at .364 cents per line

\$ 17.11

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 18.11

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: JULY 12, 19 97

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)
) ss:
Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned JULIE L SMITH who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:

7-12-97

Subscribed and sworn to before me this 12th day of JULY, 19 97.

Mary L Schneider
Notary Public
MARY L SCHNEIDER
NOTARY PUBLIC STATE OF INDIANA
ALLEN COUNTY
MY COMMISSION EXP JUNE 14, 2001

My commission expires:

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
(RESOLUTIONS NO. R-97-07-08 AND R-97-07-09)
NOTICE IS HEREBY GIVEN THAT THE COMMON
COUNCIL OF THE CITY OF FORT WAYNE, INDI-
ANA, APPROVED A RESOLUTION ON 7-8-97
DESIGNATING PROPERTY AT 6120 Highview
Drive, Fort Wayne, Indiana 46818 (Hossier Pride
Plastics and CED Property Management)
AN ECONOMIC REVITALIZATION AREA. A DE-
SCRIPTION OF THE AFFECTED AREA CAN BE IN-
SPECTED IN THE COUNTY ASSESSOR'S OFFICE.
COMMON COUNCIL WILL CONDUCT A PUBLIC
HEARING ON WHETHER THE ABOVE DESCRIBED
RESOLUTION SHOULD BE CONFIRMED, MODI-
FIED AND CONFIRMED OR RESCINDED ON Tues-
day, July 22, 1997, at 5:00 P.M.
City-County Bldg. Room 128 Common Council Con-
ference Room, 1st Floor, Fort Wayne, Indiana
IF CONFIRMED, SAID DESIGNATING SHALL CON-
TINUE FOR ONE (1) YEAR AFTER CONFIRMA-
TION.
ALL INTEREST PERSONS ARE INVITED TO AT-
TEND AND BE HEARD AT THE PUBLIC HEARING.
"REASONABLE ACCOMMODATIONS" FOR PER-
SONS WITH A KNOWN DISABLING CONDITION
WILL BE CONSIDERED IN ACCORDANCE WITH
STATE AND FEDERAL LAW. ANY PERSON NEED-
ING A "REASONABLE ACCOMMODATIONS"
SHOULD NOTIFY PUBLIC INFORMATION OFFICE
219-427-1120, TTY 219-427-1200, AT LEAST
SEVENTY-TWO (72) HOURS PRIOR TO THE
MEETING.
SANDRA E. KENNEDY
CITY CLERK
#465011